

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.24,92,56,201/- (i.e., Rs.22,46,00,000/- towards principal and Rs.2,46,56,201/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series II/2002 under Option "B", due in the months of September and October, 2009 – Administrative orders - Issued.

ENERGY (POWER. III) DEPARTMENT

G.O.Rt.No.113,

Dated 08.09.2009.

Read the following:-

1. Govt. Lr.No.7562/Pr.III(2)/2008-1, Energy Department, dt.28.03.2009.
2. G.O.Rt.No.62, Energy (Pr.III(2))Dep'tt., Dt.20-5-2009.
3. From the Managing Director, APPFC Ltd., Letter No. APPFCL/ Power Bonds/ D.No.283 & 284, dt.14.7.2009.
4. G.O.Rt.No.3251, Finance (W&M) Department, dt.29.08.2009.

O R D E R:-

In the letter 1st read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to exercise Call Option for redemption of AP Power Bonds Series I/2002, II/2002, III/2002 & I/2003 under Option-B to an extent of Rs.156.02 Crores during the FY 2009-10. Accordingly, in G.O.2nd read above, orders were issued for redemption of Power Bond series 1/2002 under Option-B.

2. The Managing Director, APPFC Limited, in the letter 3rd read above has informed the Government that, the APPFCL has given paper notification for Redemption of AP Power Bonds Series II/2002 under Option 'B' for Rs.22,46,00,000/-, which have been published in English News Paper i.e., the New Indian Express and in Telugu News Paper i.e., Eenadu on 10.7.2009 and requested the Govt., to arrange the funds of Rs.24,92,56,201/- i.e., Rs.22,46,00,000/- towards principal and Rs.2,46,56,201/- towards interest to APPFCL before 14.09.2009 for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of AP Power Bonds Series II/2002 on the due dates.

3. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.2492.57 lakhs vide G.O. 4th read above.

4. In terms of the orders issued in the G.O. 4th read above, Government hereby accord administrative sanction for an amount of Rs.24,92,56,201/- i.e., Rs.22,46,00,000/- towards principal and Rs.2,46,56,201/- towards interest to AP Power Finance Corporation Ltd., for redemption of A.P. Power Bonds Series II/2002 under Option "B", due in the months of September and October, 2009 on the due dates as noted below:-

Date of Allotment	Principal (Rs.)	Interest (Rs.)	Total (Rs.)	Due Date of Payment	Due Date for Funds Transfer
24.09.2002	46500000	4749115	51249115	24.09.2009	14.09.2009
19.10.2002	90900000	9993521	100893521	19.10.2009	09.10.2009
31.10.2002	87200000	9913565	97113565	31.10.2009	21.10.2009
TOTAL	224600000	24656201	249256201		

5. The expenditure sanctioned in para (4) above, shall be debited to the following heads of accounts (a) "6003. Internal Debt of State Government (charged) – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings" for Rs.22,46,00,000/- and (b) "2049.Interest payments (charged)- 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" for Rs.2,46,56,201/-.

[PTO]

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6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K. GOEL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (Expr. AHFFCS&E) Department.

[C.No.7562/Pr.III(2)/2008]

SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER